



Economic Indicators

4th Quarter 2021

	October	November	December	Monthly Average 4th Q '21	Monthly Average 3rd Q '21	Monthly Average 4th Q '20
Non-Ag Employment (1)						
Total	40,700	41,100	40,900	40,900	40,400	39,200
Unemployment (1)						
Number	1,800	1,700	1,500	1,700	2,200	2,400
Rate	4.1%	4.0%	3.5%	3.9%	3.9%	5.6%
Currency Exchange Rates (2)						
US-Canadian Dollar Exchange (Value in Canadian \$'s)	\$1.24	\$1.26	\$1.28	\$1.26	\$1.26	\$1.30
County Building Permits (3)				Quarterly 4th Q '21	Total 3rd Q '21	Quarterly 4th Q '20
Commercial	6	4	6	16	9	4
Non-Commercial	50	39	13	102	140	112
Estimated Construction Value	\$5,401,299	\$1,967,110	\$2,123,270	\$9,491,679	\$8,924,265	\$8,581,700
TI Bridge Crossings (4)						
Total (Commercial and Passenger)	92,248	89,109	86,973	268,330	365,726	203,976
Commercial	33,164	32,195	39,534	104,893	99,491	94,193
Watertown International Airport passenger activity (5)						
Departures	1,920	1,797	1,836	5,553	6,575	3,317
Arrivals	1,842	1,951	1,808	5,601	6,966	2,908
Sales Tax (6)						
Monthly County Receipts	\$6,994,678	\$6,847,953	\$9,893,554	\$23,736,185	\$27,347,551	\$22,139,680
Occupancy Tax (7)	Sep-Nov 4th Q '21	Sep-Nov 4th Q '20	% Change 4th Q '20-'21	Year to Date '21	Year to Date '20	% Change Year to Date
Total Collected by County	\$277,754	\$205,545	35.13%	\$1,042,794	\$1,063,139	-1.91%
Consumer Price Index	October	November	December	% Change 4th Q '21	% Change 3rd Q '21	% Change 12 Months
US City Average	271.531	273.69	275.389	2.4%	1.2%	13.8%

Notes

- (1) Source: NYS Department of Labor, Labor Statistics Overview. The latest estimates by sector are available at <https://statistics.labor.ny.gov/cesemp.asp>
- (2) Source: United States Federal Reserve Bank, Statistical Release of Foreign Exchange Rates
- (3) Source: Jefferson County Building Code Enforcement Office (29 of 43 municipalities), value estimate based on SF
- (4) Source: Thousand Island Bridge Authority monthly reports
- (5) Source: Watertown International Airport marketing coordinator
- (6) Source: County receipts as reported by Jefferson County Treasurer
- (7) Source: Occupancy Tax Collections as reported by the Jefferson County Treasurer

Report compiled by the Jefferson County Department of Planning on behalf of the Comprehensive Economic Development Strategy (CEDs) Committee.

Historical Data available on the Jefferson County Government Web Site at www.co.jefferson.ny.us